

Clerk's Report

The Annual Meeting of the Lynnfield Water District was held on April 12, 2023. At that meeting, the 2022 annual reports of the District Officers were accepted as published. Also at the meeting, Brian D. Buckley was nominated and appointed as Moderator for the Annual Meeting for a one-year term, John K. Harrigan was nominated and elected to serve as Water Commissioner for a term of three years and John K. Harrigan was elected by ballot, nominated, and elected to be the District Treasurer for a term of three years.

It was voted at the Annual Meeting to raise, transfer, and appropriate the sum of \$2,167,323 for General Maintenance and Operating Expenses for the fiscal year ending June 30, 2024, to cover the following projected expenses:

Maintenance & Operations	\$1,605,465
Salaries & Wages	\$ 561,858
Retirement of Bonds and Notes	\$ 292,680
Flow Meter and Valve Improvement Project	\$ 50,000 (1)
New Septic System at 842 Salem Street	\$ 40,000 (2)
New Driveway Project at 842 Salem Street	\$ 45,000 (2)
Expansion of the District Office	\$ 177,000 (3)
System Improvement & Repair Stabilization Fund	\$ 135,000 (1)
Reserve Fund	\$ 18,000
OPEB Trust Fund	\$ 8,000
Total Voted	<u>\$2,933,003</u>

(1) From free cash

(2) From Office Improvements

(3) \$103,000 from free cash and \$74,000 from Office Improvements

The above amount was funded as follows: \$2,486,003 from anticipated receipts and the tax levy, \$288,000 from free cash and \$159,000 from Office Improvements. No additional business was conducted at the annual meeting.

At the June 12, 2023, Board of Water Commissioners Meeting, the Board voted to transfer \$5,000 from the Reserve Fund to General Expenses to pay for expenses above the amount appropriated. The Board also voted to transfer \$9,573.25 from the Reserved for Extraordinary and Unforeseen Expenditures Account to Salaries and Wages to pay for expenses above the amount appropriated.

At the District's Special Meeting held on October 10, 2023, the Board voted on and approved unanimously to transfer \$29,116.85 from the MMDT Stabilization Fund to the System Improvement and Repair Stabilization Fund.

Brian D. Buckley
District Clerk

Superintendent's Report

The major accomplishment of 2023 was the completion of the tank rehabilitation project, which included full repainting, interior and exterior, of both water storage tanks. Tank color was chosen to maintain cooler water temperatures during summer heat, as well as for esthetics. The pale blue color enables the tanks to be less visible and blend with the land and skyline. Summer 2023 was rainy and wet, resulting in reduced water consumption throughout the system. Due to lower than typical summer water usage, District staff implemented low velocity flushing in select areas, to ensure fresh water moving consistently through the distribution system.

Distribution System

The Massachusetts Water Resources Authority supplied the District with 184.3 million gallons of water in 2023. Water is supplied via the District's 29-mile distribution system, through pipes sized at 2" through 12". The storage and delivery of water is from the two above-ground tanks, with capacity for over two million gallons of water. Radio telemetry controls the pumping and storage to the tanks and into the distribution system. As of December 31, 2023, the District had 121 commercial and 1,357 residential service connections.

Maintenance & Projects

During 2023, District staff engaged in routine system maintenance, including hydrant replacement, water main break repair, and new service tap installation. Significant wear at the 1957 constructed pump station was detected in the form of corrosion and minor leaks. Critical repairs were undertaken and executed, with the utilization of an MWRA emergency pumping system.

In addition to the tank rehabilitation project and the pump station repairs, work was completed on the following projects:

- Cyber Security training was conducted by outside vendor, to prepare the District to respond to threats and cyber security emergencies targeting public utilities.
- The Emergency Response Plan was updated.
- The District office's own original 1927 iron service to the office was replaced.
- Hydrant pressure monitors were purchased to monitor and analyze daily operating pressures at higher elevations.

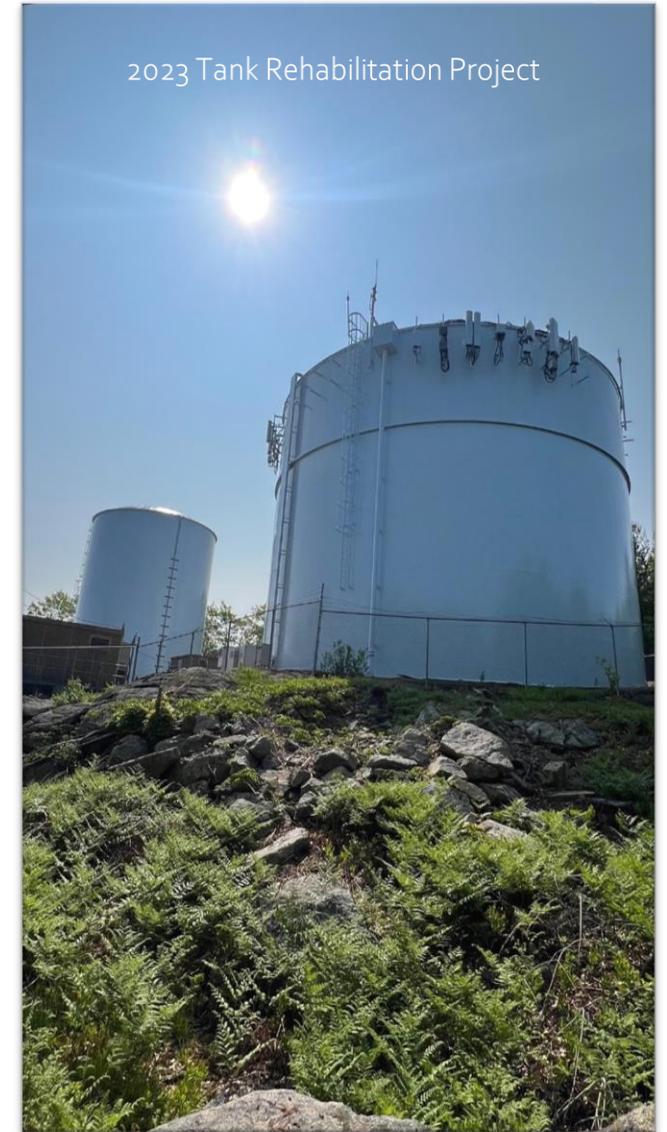
Work continued and commenced on a variety of operational projects, all of which support the District's mission of delivering high quality water efficiently and utilizing technological advancements and available funding sources.

Matthew D. O'Connell
Superintendent



Lynnfield Water District

2023 Annual Report



Board of Water Commissioners
Stephan F. Rondeau, DC, Chair
John K. Harrigan, Treasurer
Ruth E. McMahon

Board of Water Commissioners' Report

The Board of Water Commissioners is pleased to report on the Lynnfield Water District activities for the year ending December 31, 2023, the 99th year since the District's creation by the Massachusetts Legislature in the Acts of 1924.

In 2023, the District completed the rehabilitation of our two water storage tanks. On a staggered basis, both tanks were emptied, inspected, repaired, cleaned, and painted to continue to provide high quality water to our residential and commercial customers. The project took ten months at a cost of approximately, \$1,780,000.

In accordance with District Bylaws, regularly scheduled meetings of the Board of Water Commissioners are held on the 2nd Monday of the calendar month.

In addition to its monthly meetings, the Board annually holds public hearings on tax classification and water rates. Special meetings of the District are scheduled periodically, as necessary, to obtain approval for select District operational and financial actions.

All meetings and public hearings are posted and publicized as required by applicable Massachusetts Laws. Meeting schedules can also be found on the District website www.lwdma.us.

Stephan F. Rondeau, DC, Chair

John K. Harrigan

Ruth E. McMahon

Consolidated Balance Sheet	As of 06/30/2023
ASSETS	
Current Assets	
Total Checking/Savings	2,541,882
Other Current Assets	
Accounts Receivable	
Water Accounts Receivable	88,073
Misc. Accounts Receivable	25
Tax Lien Receivable	4,647
2023 Real Estate	11,796
2023 Personal Property	280
2021, 2022 Personal Property	593
Total Accounts Receivable	105,416
Total Other Current Assets	105,416
Total Current Assets	2,647,299
Other Assets (Amt to be provided for Bonds)	2,070,080
TOTAL ASSETS	4,717,379
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Medical S-125 Withholdings	1974.47
Accounts Payable Year End Entry	333.34
2022 & 2023 Levy Overlay	41,457
Security Deposit Payable	500
Total Other Current Liabilities	44,264
Total Current Liabilities	44,264
Long-Term Liabilities	
Bond Payable	2,070,080
Total Long-Term Liabilities	2,070,080
Total Liabilities	2,114,344
Equity	
Retained Earnings Res Expense FC	288,000
OPEB Trust Fund Balance	63,315
Reserved System Development Acc	448,425
Reserved for Continued Appropriation	429,476
Sys Imp & Rep Stabilization Fund	254,085
Retained Earnings (Surplus)	2,285,027
Reserved for Subsequent Year Expense	159,000
Net Income	-1,324,595
Total Equity	2,603,034
TOTAL LIABILITIES & EQUITY	4,717,379

Consolidated Profit and Loss	As of 6/30/2023
	Jul '22 - Jun 23
Ordinary Income/Expense	
Income	
General Income	
Cross Connection Fees	25,125
Fire Sprinkler Fees	46,210
Interest on Bank Accounts	80,067
Interest on Taxes	1,934
Miscellaneous	175
Payment in Lieu of Taxes (LIFE)	7,799
Rental	91,633
Water Revenue	965,410
Total General Income	1,218,353
Tax Levy	1,379,994
Total Income	2,598,348
Gross Profit	2,598,348
Expense	
All Salaries and Wages	
Salaries and Wages	543,080
All General Expenses	
General Expenses	1,404,602
Total All Total Salary & Wages & General E	1,947,682
Net Ordinary Income	650,666
Other Income/Expense	
Other Expense	
Mapping & UDF SDC	747
MWRA Bond Principal Locust St	40,000
MWRA Bond Princn Rehab H20 Tank	178,000
MWRA Bond Principal Summer St	25,000
MWRA Bond Principal Sylvan Circ	49,680
Oak Street Area Water Project	27,396
Office Improvements	0
Maple Street, et.al.	0
OPEB Trust Fund	5,000
Pump/Heating Replacement Projec	0
Pump Station & MVRs Upgrades	15,734
Rehab of H20 Tank Paint -borrow	1,599,941
Rehab of H20 Tank Paint (FC)	16,650
SCADA System Upgrade	0
Sylvan Circle Area Project	0
Tank Mixers	200
Water Rate Study	16,914
Total Other Expense	1,975,262
Net Other Income	-1,975,262
Net Income	-1,324,596